

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 116 – HB 220

February 20, 2013

SUMMARY OF ORIGINAL BILL: Requires the Fiscal Review Committee (FRC) to include an impact to commerce and jobs statement in fiscal notes for all bills and resolutions referred to the following standing committees: House Business and Utilities; Senate and House Finance, Ways and Means; House State Government; House Local Government; House Insurance and Banking; House Consumer and Human Resources; Senate Commerce, Labor and Agriculture; and Senate State and Local Government. Requires such impact statement to analyze the immediate and long-range impact and include, if possible, an estimate in dollars of the anticipated change in costs or savings to commerce under the bill or resolution.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$10,000/One-Time
\$127,000/Recurring

SUMMARY OF AMENDMENT (003440): Deletes all language after the enacting clause. Requires the Fiscal Review Committee (FRC) to include an impact to commerce and jobs statement in fiscal notes. Requires such impact statement to analyze the immediate and long-range impact and include, if possible, an estimate in dollars of the anticipated change in costs or savings to commerce under the bill or resolution. Beginning January 1, 2014, such impact statements are required for general bills and resolutions referred to the following standing committees: House Business and Utilities; House Insurance and Banking; and Senate Commerce and Labor. Beginning January 1, 2015, and thereafter, such impact statements are required for general bills and resolutions referred to the following standing committees: House Business and Utilities; Senate and House Finance, Ways and Means; House State Government; House Local Government; House Insurance and Banking; House Consumer and Human Resources; Senate Commerce, and Labor; and Senate State and Local Government. Does not require such impact statements on bills referred to the Finance, Ways and Means Committees of either House from other standing committees.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT


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Assumptions for the bill as amended:

- FRC staff will involve state and local government departments and agencies as well as business groups in a working group in the fall of 2013 to achieve the legislation's intent in a manner that minimizes additional workload.
- FRC staff will revise the support form currently utilized by all state and local government departments and agencies when providing information on a particular bill to include questions that solicit information about proposed legislation's impact to commerce.
- State departments and agencies will not require any additional resources to provide the necessary information to FRC staff to prepare impact to commerce statements.
- Due to the pace of legislative session, FRC staff will not have the time necessary to conduct in-depth economic analysis using economic impact software programming in developing commerce impact statements.
- It is estimated that any increase in the workload of FRC staff can be accommodated within existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/lsc